

JŠK advised Cloud4Com shareholders on the sale of a majority stake to AUTOCONT

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Company: JŠK, advokátní kancelář, s.r.o.

JŠK provided legal advice to shareholders of Cloud4Com, a.s. on the sale of a 70% stake to AUTOCONT a.s. The sale of the majority stake follows up on a 2015 transaction in which KKCG acquired a minority stake in Cloud4Com.

Cloud4com, a.s. is a leading provider of data centre infrastructure, known as "IaaS" (Infrastructure as a Service) for small and medium-sized enterprises in the Czech Republic and Slovakia.

AUTOCONT a.s. is a Czech company belonging to the KKCG Group that has been successfully introducing and operating useful information technologies on the Czech and Slovak markets for over 25 years. It focuses on providing comprehensive IT solutions and services for corporate clients and government.

The transaction was led by JŠK partner Tomáš Doležil in cooperation with senior associate Helena Hailichová and junior lawyer Tomáš Beneš. They assisted the client with all aspects of the transaction, including negotiating a share purchase agreement, management contracts, and related rights and obligations of Cloud4com shareholders.

"We were impressed with the work of JŠK from the first stage of the transaction in 2015," said Tomáš Knoll, the co-founder of Cloud4Com. "Although the negotiations were tough this time, Tomáš Doležil once again proved to be an advisor who is always able to assess the situation with a sense of perspective and without losing his cool."

"We are pleased that we could build on the cooperation from 2015 and assist the founders of the company during the second phase of the company sale," Doležil said. "Despite being a transaction between 'good friends', it ultimately included everything an interesting transaction should have: tension, dynamism, and a happy ending."

DEAL ANNOUNCEMENT



About JŠK

JŠK is a mid-sized law firm delivering services for clients in all areas of commercial law, with particular experience in M&A, banking & finance, insurance, construction, real estate and energy regulation. The firm has been operating on the Czech market for 15 years, and its clients include respected banks, insurance companies, private equity funds and multinational corporations, as well as mid-sized enterprises and individual investors.

JŠK is a member of a unique network of commercial law firms called PONTES, which includes firms from most Central and Eastern European countries. PONTES members can be found in Bratislava, Bucharest, Budapest, Prague, Sofia, Vienna and Warsaw.

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